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Research Interests

Household Portfolio Choice, Household Finance, Equity Market Participation, Behavioral Finance, Risk Perception, Financial Literacy, Corporate Finance

Teaching Interests

Corporate Finance, Financial Market and Institutions, Retirement Planning, Investment, Wealth Management

Education

Ph.D. Personal Financial Planning	Texas Tech University	2019
M.S. Finance	Texas Tech University	2016
M.S. Mathematics and Statistics	University of Minnesota Duluth	2013
B.S. Applied Mathematics	Ocean University of China	2009

Professional Certifications

Chartered Financial Analyst (CFA) Level III Candidate
Certified Financial Planner (CFP®) Candidate

Academic Appointments

Assistant Professor of Finance — Fall 2019--Present
Director of Financial Planning and Wealth Management Program — Fall 2019--Present
John Carroll University, Department of Economics and Finance

Visiting Professor of Finance — Jan 2018 -- May 2019
John Carroll University, Department of Economics and Finance

Publications

- "Framing Longevity Income" (with Michael Guillemette, Jesse Jurgenson, and Deanna Sharpe), **Journal of Personal Finance**, Spring 2020, Vol 19 Issue 1

- "From Behavioral Finance to Factor Investing: Research You Don't Want to Miss" (with Harold Evensky), **Journal of Financial Planning**, March 2017, Vol 30 Issue 3, p 32-34

Working Papers

- "Do Investors' Subjective Risk Perceptions Influence Their Portfolio Choice? A Household Bargaining Perspective" (with Charlene Kalenkoski)
    - *Revision and Resubmit at **Journal of Family and Economics Issue***

- "Can Household's Risk Perception be a Determinant of Household Portfolio Choices? Evidence from the 2012 Wave of HRS?" (with Charlene Kalenkoski)
    - Preparing to submit to Journal of Banking and Finance
- "Does Bargaining Influence Household Risk Hedging Decisions?" (with Charlene Kalenkoski)
    - Preparing to submit to Journal of Financial Counseling and Planning
- "Are Separately Managed Accounts Efficient? A Comparison study with ETFs" (with Yuanshan Cheng, Harold Evensky and Tao Guo)
    - Preparing to submit to Financial Analyst Journal
- "Is a More Profitable Firm Riskier than a Less Profitable Firm? A Conditional CAPM Perspective"

Works in Progress

- "Bank Deregulation and Equity Market Participation" (with Saiying Deng and Xiaolin Pu)
- "Financial Literacy and Financial Advisor Choice" (with Robert Giacalone)
- "The Effect of Risk Aversion on Precautionary Savings and Annuitization" (with Michael Guillemette and Yi Liu)
- "Do Mutual Fund Managers Obtain Skills from Fund Management Experience? Evidence from China Mutual Fund Industry" (with Yejin Huang)
- "Naïve Diversification Strategies" (with Michael Guillemette)
- "The Effect of Earnings Management on the Gross Profitability Premium"

Presentations

- Do Investors' Subjective Risk Perceptions Influence Their Portfolio Choice? A Household Bargaining Perspective (with Charlene Kalenkoski)
  2019 American Economic Association (AEA) Annual Conference
  2017 Financial Management Association (FMA) Special PhD Paper Session
  2017 Financial Management Association (FMA) Doctoral Student Consortium (Invited)
  2017 Academy of Financial Service (AFS) CFP® Accredited Continuing Education (CE) Session

- Can Household's Risk Perception be a Determinant of Household Portfolio Choices? Evidence from the 2012 Wave of HRS?
  2019 Financial Planning Association (FPA) Annual Conference
  2018 Financial Management Association (FMA) Annual Conference
  2018 Southern Economic Association (SEA) Annual Conference

- "Framing Longevity Income" (with Michael Guillemette, Jesse Jurgenson, Deanna Sharpe)
  2018 CFP Board Academic Research Colloquium Annual Conference
  2018 American Council on Consumer Interests (ACCI) Annual Conference

- "Are Separately Managed Accounts Efficient? A Comparison study with ETFs" (with Yuanshan Cheng, Harold Evensky, and Tao Guo)
  2018 CFP Board Academic Research Colloquium Annual Conference
  2017 Southwestern Finance Association Annual Meeting (SWFA) Annual Conference
  2017 Southern Finance Association Annual Meeting (SFA) Annual Conference

- "The Gross Profitability Premium: Evidence from Mutual Fund Industry"
  2016 Academy of Financial Service Annual Meeting (AFS) Annual Conference

Teaching

Courses taught at John Carroll University
- FN 312 Business Finance (Undergraduate)
- FN 316 Financial Market and Institutions (Undergraduate)
- FN 521 Fundamental of Finance (Undergraduate/MBA)
- FN 405 Seminar Retirement Planning (Undergraduate)
- PFP 372 Retirement Planning (Undergraduate)

Courses taught at Texas Tech University
- PFP5362, Asset Management I (Graduate), co-taught with Michael Guillemette, 2017 Summer I
- PFP5372, Wealth Management (Graduate), co-taught with Harold Evensky, 2016 Fall, 2017 Spring & Fall

Courses taught at University of Minnesota Duluth 2011-2013
- Statistics (Undergraduate)
- Calculus (Undergraduate)
- Labs for Numerical Mathematics (Undergraduate)

Courses taught at Ocean University of China 2009-2011
- Probability (Undergraduate)
- Econometrics I, II, III (Undergraduate)

Other Professional Activities

Discussant:
FMA Annual Conferences: 2017, 2018
SFA Annual Conference: 2017
SWFA Annual Conference: 2017

Ad-hoc reviewer for:
International Journal of Managerial Finance
Journal of Financial Research

Program Development:
Held Financial Planning and Wealth Management Information Sessions (at JCU)
Developed undergraduate major in Financial Planning and Wealth Management (at JCU)
Developed partnership with leading software companies MoneyGuide Pro and eMoney Advisor (at JCU)
Developed partnership with Valmark (at JCU)

Professional Memberships

American Finance Association (AFA)
Financial Management Association (FMA)
Southern Finance Association (SFA)
Financial Planning Association (FPA)
Academy of Financial Service (AFS)

Awards and Honors

Dean's Award for Inspired Service	2019
Best Paper Award at 2018 American Council on Consumer Interests Meeting (ACCI)	2018
AFA Doctoral Student Travel Grant	2018
Best Paper Award at 2017 Academy of Financial Service Meeting (AFS)	2017
Doctoral Student Consortium, Financial Management Association (FMA) (Invited)	2017
Snell Human Science Scholarship	2016-2017
Dollins PFP Scholarship	2016-2017
ING PFP Scholarship	2016-2017
Teaching/Research Assistantship Scholarship	2013-2018
Doctoral Scholarship	2013-2014
Passing Qualification Exam with Distinction	2012
Tuition waiver and Teaching Assistantship Scholarship	2011-2013
National Mathematical Competition 2nd Place in Shandong	2008
Outstanding student scholarship	2005-2009

Reference

Charlene M. Kalenkoski, Ph.D., CFP® (Chair)
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